



WOFFORD COLLEGE SPRING 2024 PLANNED GIVING NEWSLETTER

SECURING YOUR LEGACY AT WOFFORD THE POWER OF PERPETUITY

By Founder's Day in 1920, the graves of Benjamin and Anna Todd Wofford were moved to campus. Today, they lie side by side under a monument bearing the words translated, "If his monument you seek, look around."

We hope that the appreciation we have for Wofford and the people who helped shape us into who we are today is equally obvious. You, too, can secure a permanent legacy at Wofford by blending your giving: making an impact today by gifting current assets and making a difference tomorrow through gifts from your estate.

Now more than ever, students rely on robust financial assistance to help them realize their own Wofford experience. Inside this issue, you'll learn about ways you can leave a legacy at the college that will last long into the future while allowing you to see the good from your gifts during your lifetime.

As always, please contact us if you have questions about gift planning or achieving your charitable goals through support of Wofford.



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LEGACY GIFT OPTIONS THAT LEAVE A LASTING IMPACT

1. NEW THIS YEAR! ENDOW YOUR ANNUAL GIFT. Make your support of Wofford last forever by endowing your annual support in perpetuity. Endowing your annual gift provides a way for you to play an enduring part in fulfilling Wofford's mission. You may fund the gift in a lump sum, payment over five years or through an estate gift.

For example, if you make an annual gift of \$1,000, how much would it take to endow that gift so Wofford could use that amount indefinitely? Wofford's policy for spending endowment income is 5% annually, so dividing \$1,000 by 5% equals \$20,000. By making a \$20,000 endowed gift, your \$1,000 annual gift will continue indefinitely. See chart below for more annual-turned-forever gift examples.

If your annual gift is:	You can make it a forever gift with:
\$25	\$500
\$50	\$1,000
\$100	\$2,000
\$500	\$10,000
\$1,000	\$20,000
\$1,500	\$30,000
\$2,000	\$40,000



The late **DR. JOHN BULLARD** devoted 40 years to teaching religion and humanities as the Albert C. Outler Professor and department chair. A mentor and friend to countless Wofford students, Bullard was a fixture of the Wofford campus until his death in 2023. A faithful annual gift donor to the Wofford Fund, Bullard made his final gift by providing for Wofford in his will and instructing that those dollars be directed to the Wofford Fund endowment. Endowing his annual gift ensures his legacy will live on indefinitely and his impact will continue to be felt on campus for generations to come.

- 2. CREATE AN ENDOWED SCHOLARSHIP.** Give current Wofford students access to the same educational experiences you had by creating an endowed scholarship. Wofford offers several opportunities to establish an endowed scholarship:
- A minimum of \$50,000, payable over a five-year period, establishes a named, permanently endowed scholarship.
 - A commitment of \$25,000, payable over a five-year period, coupled with a documented estate plan or beneficiary designation for an additional \$100,000 establishes a named, permanently endowed scholarship. This option offers the donor the opportunity to establish the scholarship with a lower initial gift when it is combined with a generous planned gift.

Currently, scholarships endowed at the following levels will produce these scholarship amounts:

Endowed Amount	Annual Scholarship Dollars Produced
\$50,000	\$2,250
\$100,000	\$4,500
\$250,000	\$11,250
\$500,000	\$22,500
\$750,000	\$33,750
\$1,000,000	\$45,000

BILL COMER '77 chose to honor his father, William Marshall Comer Sr. '50 and Dr. Joab Lesesne, president emeritus of Wofford, by creating an endowed scholarship in their names. He committed to giving the first \$25,000 of the scholarship in installments over the next five years, funding the remainder in an estate gift. He credits his time at Wofford and Lesesne's mentorship with his life's successes. The scholarship serves as a way to memorialize forever the impact these two men had on his life.



"Without my liberal arts education from Wofford College, I am certain that I would not have been able to manage some of the most unusual challenges that anyone could imagine during my career in accounting and finance. A strong foundation in, and an appreciation of, the humanities was priceless. I am forever thankful for the example of my father, who was a devoted advocate of Wofford College, and the genuine compassion and encouragement of Dr. Lesesne, who gave a 'not-so-good' student the chance to prove himself, develop academic confidence and become a lifelong learner. With this scholarship to honor two good men, I hope that others will have an opportunity for a similar life-changing experience at Wofford College."

- 3. ADD TO AN EXISTING SCHOLARSHIP OR PROFESSORSHIP FUND.** Add to an existing scholarship or professorship at any funding level to help Wofford attract the best and brightest students and faculty. The college has myriad endowed scholarships, endowed funds and class scholarships to which to contribute. A full list of endowed scholarships, professorships and chairs can be found at wofford.edu/endowed-gifts. Please contact the Office of Gift Planning if you'd like guidance in helping select a fund that best suits your interests.

JIM BOUKNIGHT '72 has consistently given to the Class of 1972 Endowed Scholarship Fund as a way to honor the people who came before him and to provide the same opportunities for future generations of Wofford students. Most classes have chosen to create a collective class scholarship, allowing classmates to give as they are able, thereby accomplishing a bigger impact than they may be able to make as individuals.



"I contribute to the Class of 1972 Endowed Scholarship Fund because it gives me a chance to pay it forward. I was a Wofford scholarship recipient. With scholarship funds, another student can make their educational goals a reality."

FREEWILL PARTNERSHIP

EVEN IF YOU PLAN TO LIVE TO 150, you still need a will, and only 33% of Americans have documented their end-of-life plans. Wofford offers a free, user-friendly estate planning service through a partnership with FreeWill. There, you can create a will, living will and durable financial power of attorney, and document beneficiary designations for non-probate assets.

Visit freewill.com/wofford or **scan the QR code** to get started.





THE BENJAMIN WOFFORD SOCIETY recognizes those individuals who have made the ultimate expression of their faith in the college by remembering Wofford in their estate plans. Donors who inform the college of their intent are included in special events and opportunities. Please contact the Office of Gift Planning to document your plans and be recognized for this special gift.

TOP REASONS TO DOCUMENT YOUR PLANNED GIFT

THERE'S NO OBLIGATION. Some people hesitate to disclose their intent because of changing circumstances. A notification of a gift plan is not a binding pledge, and providing gift estimates is always optional.

YOU'LL ENJOY PEACE OF MIND. Sharing your estate plans with Wofford ensures that your wishes are met with respect to designating your gift. This information will be kept on record for future reference.

YOUR GIFT COUNTS. Planned gifts are a crucial source of support for Wofford, and planned gifts can be counted in capital campaign totals.

YOU RECEIVE RECOGNITION. When Wofford is aware of your gift intention, we can express our gratitude during your lifetime. Disclosing this information entitles you to lifetime membership in the Benjamin Wofford Society as well as donor recognition events.

To learn more, contact the Office of Gift Planning.

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